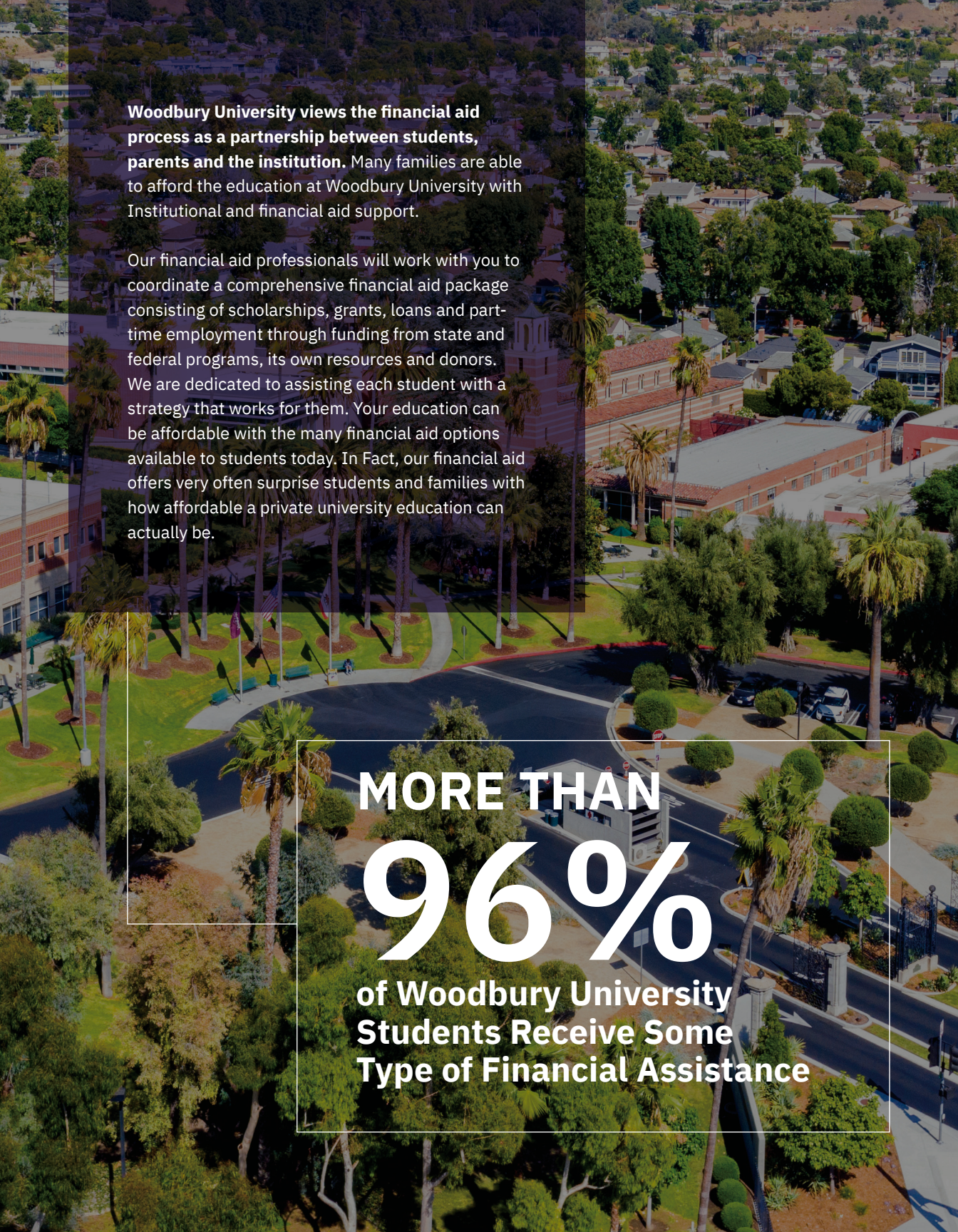


# Understanding Financial Aid

An outstanding Woodbury education is within reach.  
Scholarships | Grants | Loans & More

**WOODBURY**  
UNIVERSITY  
FOUNDED IN 1884






**Woodbury University views the financial aid process as a partnership between students, parents and the institution.** Many families are able to afford the education at Woodbury University with Institutional and financial aid support.

Our financial aid professionals will work with you to coordinate a comprehensive financial aid package consisting of scholarships, grants, loans and part-time employment through funding from state and federal programs, its own resources and donors. We are dedicated to assisting each student with a strategy that works for them. Your education can be affordable with the many financial aid options available to students today. In Fact, our financial aid offers very often surprise students and families with how affordable a private university education can actually be.

**MORE THAN**  
**96%**  
**of Woodbury University**  
**Students Receive Some**  
**Type of Financial Assistance**





**Woodbury University is deeply committed** to preparing students for leadership positions in a wide variety of career fields. With this in mind, our financial aid programs are designed to provide future leaders access to an outstanding educational experience. You are not just a number to us! We take pride in getting to know you, and the resources you need to join our family a reality. As you continue to make college plans, we welcome you to learn more about the various financial aid and scholarship resources available to you at Woodbury. We are driven to attract and retain a diverse population of students, and an equally diverse amount of resources to support them.

Applying for financial aid can be complicated, but we're here to help. We work with families one-on-one to understand your individual circumstances. If you are interested in Woodbury University, we encourage you to take the first step and apply for financial aid regardless of your financial circumstances.

**8:1**

**Student to faculty  
ratio with an average  
class size of 13**

# Meet the Financial Aid Team

Our Financial Aid Team is ready to meet you! Need help navigating the scary and sometimes complicated world of financial aid? We're happy to help make it simple for you!

**Need to reach us? | Email [finaid@woodbury.edu](mailto:finaid@woodbury.edu) | Call 818-252-5273 | Txt 818-873-2938**



## Oscar JONES

**Director of Financial Aid**

Pronouns: He/Him/His

Languages Spoken: English

As Director of Financial Aid at Woodbury University, Oscar is responsible for insuring the University complies with federal guidelines governing the Title IV financial aid program so you our students can benefit from all the government has to offer, in assisting you with meeting your educational goals.

Oscar has more than 35 years in Higher Education, both at the Undergraduate Level and the Graduate Level for both non-profit and for-profit institutions. Education is his passion especially when he can help you meet your educational goals. He has experience working with students from all backgrounds and is sensitive to your needs. He understands. If you ever want to have a good game of chess, he is open to all competitors.

If there is one thing he would like for you to take away, it is something a friend said to him over 45 years ago. You can never fail, because, “to fail is not a defeat; it’s a personal victory to know you have tried.”



## Nury KARINA BALAM

**Senior Financial Aid Counselor**

Pronouns: She/Her/Hers

Languages Spoken: English, Spanish

Nury has more than 20 years of experience in Financial Aid. She holds an MBA degree from Woodbury University. As a first generation from her family, she understands the importance of pursuing one’s educational goals. She is also committed to helping students and families finance their education.



## Marina SAAKYAN

**Financial Aid Counselor**

Pronouns: She/Her/Hers

Languages Spoken: English, Armenian

Marina has spent more than 25 years working in higher education—both admissions and financial aid. Some of Marina’s day-to-day tasks include reviewing financial aid eligibility, processing federal and private loans, federal verification, and counseling families on all aspects of federal financial aid. In addition, Marina oversees the Federal Work-study program. She is ready to answer all your questions and guide you through your journey at Woodbury. She works with Freshman, Transfer, and Graduate student populations.



## Christina SAMSONYAN

**Financial Aid Assistant**

Pronouns: She/Her/Hers

Languages Spoken: English, Armenian

Christina has been a part of the Woodbury community since 2019. She began as a student and received her BA in Psychology at Woodbury University. She is thrilled to join the Financial Aid Team in assisting students with financial aid-related needs. She is committed to providing students and families with the assistance necessary to achieve their educational goals.



*They work with you so you can be successful and after you graduate, the relationship they have built continues long after you get your degree.*

## Portia Jones

**Bachelor of Science '05**

**MBA '09**



# Sample Financial Aid Offer

## Learn how affordable a Woodbury education can be!

Like many students, you may be concerned about how you and your family will cover the tuition and costs associated with attending Woodbury. The good news is that a Woodbury education is more affordable than you might expect. In fact, more than 96% of Woodbury University undergraduate students receive some form of financial aid, with the average student financial aid grants during the 2022-2023 academic year totaling over \$21,872.

### Estimated Direct Costs

#### Tuition 2023-2024 academic year

(Based on full-time enrollment)

**\$43,392**

For detailed information regarding campus housing and meal plan costs, please refer to the Student Housing section of Woodbury University's website or your Woodbury Housing Contract.

### Financial Aid Offer

#### GRANTS AND SCHOLARSHIPS

(Gift Aid—free money that does not need to be repaid)

	Fall	Spring	TOTAL
Institutional Grant(s)			
Presidential Merit	\$10,000	\$10,000	\$20,000
Federal SEOG Grant			
Federal Grant(s)	500	500	1,000
Federal Pell Grant	3,698	3,697	7,395
State Grant(s)			
California State Scholarship	4,679	4,679	9,358
<b>Total Grant(s) and Scholarship(s)</b>	<b>\$18,877</b>	<b>\$18,876</b>	<b>\$37,753</b>

#### LOAN OPTIONS

(Self-Help Aid—borrowed money that must be repaid)

	Fall	Spring	TOTAL
Federal Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Loan	1,000	1,000	2,000
	<b>\$2,750</b>	<b>\$2,750</b>	<b>\$5,500</b>

\*Based on a EFC of 0 and full time enrollment and a California high school graduate.

\*Presidential Merit GPA requirement 3.70 and above



# \$21,872+

Average total of student financial aid grants during 2022-2023 academic year



# Woodbury University Merit Scholarships

To encourage and reward academic excellence, each year Woodbury University awards a number of undergraduate merit scholarships based on a student's academic promise and personal accomplishments. Merit scholarships are awarded to students in their first year at Woodbury. A student's high school GPA (or college GPA for transfer students) is reviewed to determine which category of merit gets awarded.

As long as the required GPA is maintained, these merit awards are renewable up to an additional three years for standard programs or up to four years for architecture students.

## MERIT SCHOLARSHIPS IN EFFECT FOR FALL 2022 ADMISSION

**DOMESTIC FRESHMAN, DOMESTIC TRANSFER,  
AND INTERNATIONAL**

PRESIDENTIAL  
MERIT SCHOLARSHIP  
**\$20,000**  
[3.70 GPA and above]

DEAN  
MERIT SCHOLARSHIP  
**\$18,000**  
[3.40–3.69 GPA]

WOODBURY  
EDUCATIONAL GRANT  
**\$12,000**  
[2.95–3.39 GPA]

WOODBURY  
EDUCATIONAL GRANT  
**\$8,000**  
[2.50–2.94 GPA]

### Reasons to Love Burbank

- Safe community
- Affordable living
- Close to attractions, landmarks, the airport & more
- Pet-friendly
- Rated by niche.com as one of the best places to live in California!

**Note to students determined eligible for need-based financial aid:** Financial aid program regulations require the university to include these merit awards as a financial resource when assessing a student's overall financial needs. Your merit award will be incorporated into your financial-aid package.



# Types of Financial Aid

A financial aid offer usually consists of a combination of awards made available through the College, the federal government, the state of California or other sources.

## WU Merit Scholarships/Grants

Undergraduate students who apply for admission and meet GPA requirements are automatically considered for merit scholarships/grants. Merit scholarships are renewable each academic year as long as the student maintains the minimum GPA required by the scholarship program and full time enrollment. Merit scholarships are awarded by the Office of Admission during the admission application process. Graduate Students who apply for admission may qualify for merit based scholarships.

## Federal Grants: Federal Pell Grant

Undergraduates with financial need who have not earned bachelor's or professional degrees. For 2023-2024, Pell grants will range up to a maximum amount of \$7,395. Student can receive Pell Grant for no more than 12 semesters or the equivalent (roughly 6 years)

## State Grants: Cal Grants

For undergraduates with financial need who meet the established GPA requirements. Must be a California resident for 1 year and attend a qualifying California college.

## Federal Supplemental Educational Opportunity Grant (FSEOG)

For undergraduates with exceptional financial need. Federal Pell Grant recipients have priority for FSEOG funds. Awards depend on fund availability at school.

## Direct Subsidized Loan

For undergraduate students who have financial need. U.S. Dept of Education generally pays interest while student is enrolled in school. Must be enrolled at least half-time. Interest rate is 5.50% for loans first disbursed on or after July 1, 2023 and before July 1, 2024, and fixed for the life of the loan.

## Direct Unsubsidized Loan

For undergraduate and graduate students. Must be enrolled at least half-time. Financial need is not required. Interest rate is 5.50% (undergrad) and 7.05% (grad) for loans first disbursed on or after July 1, 2023 and before July 1, 2024, and fixed for the life of the loan.

## Federal Work Study

For undergraduate and graduate students. Part-time jobs on campus or off campus. Money is earned while attending school; does not have to be repaid.

## Direct Parent PLUS Loan / Direct Graduate PLUS Loan

For parents of dependent undergraduate students and graduate students; borrower is responsible for interest during all periods. Must be enrolled at least half-time; financial need is not required. Borrower must not have an adverse credit history. Interest rate is 8.05% for loans first distributed on or after July 1, 2023 and before July 1, 2024, and fixed for the life of the loan.

## Private Loans

Private student loan lenders can offer variable interest rates that can increase or decrease over time, depending on market conditions. The interest rate on a private loan may depend on the borrower's and/or co-signer's credit rating. Private student loans have a range of interest rates and fees. Students should determine the interest rate and any fees associated with any private student loan before accepting the loan.



# Steps to Apply for Financial Aid

1

Complete and submit all admissions requirements.

2

Complete the Free Application for Federal Student Aid (FAFSA at [studentaid.gov](http://studentaid.gov)), which allows us to review your eligibility for federal and state financial aid.

**School Code: 001343**

3

Apply for Cal Grant (California residents). Deadline April 2nd.

4

Create and View financial aid offer, upload list of required documents on NetPartner (Financial Aid Online Portal for Woodbury University). Admitted students will receive an email with a link.

**HAVE QUESTIONS? Call us at 818.252.5273**  
**Email us at: [finaid@woodbury.edu](mailto:finaid@woodbury.edu).**  
**Text us at 818.873.2938. We're here to help!**

# Important Dates to Consider



**December** FAFSA available for upcoming academic year

**April 2** Hard deadline for your GPA verification form/information to be submitted for Cal Grant consideration (for California residents only).

**April** Direct Loan documents (subsidized, unsubsidized and PLUS) for available to complete at [studentaid.gov](http://studentaid.gov).

**June** Priority deadline for incoming Fall students to complete their financial aid file by submitting all requested information and/or documents.

**August 1** Deadline for finalizing financial aid package by accepting/declining your award package, and completing any applicable loan documents.



[woodbury.edu](http://woodbury.edu)

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