

# FINANCIAL AID

2023–2024

## Federal Pell Grant

- **Undergraduates** with financial need who have not earned bachelor's or professional degrees
- Student can receive Pell Grant for no more than 12 semesters or the equivalent (roughly 6 years)

## Federal Supplemental Educational Opportunity Grant (FSEOG)

- For **undergraduates** with exceptional financial need
- Federal Pell Grant recipients have priority for FSEOG funds
- Awards depend on fund availability at school

## Cal Grants

- For **undergraduates** with financial need who meet the established GPA requirements
- Must be a California resident for 1 year and attend a qualifying California college

## WU Merit Scholarships/Grants

- **Undergraduate students** who apply for admission and meet GPA requirements are automatically considered for merit scholarships/grants
- **Graduate Students** who apply for admission may qualify for merit based scholarships

## Direct Subsidized Loan

- For **undergraduate** students who have financial need
- U.S. Dept of Education generally pays interest while student is enrolled in school
- Must be enrolled at least half-time
- Interest rate is 4.99% for loans first disbursed on or after July 1, 2022 and before July 1, 2023, and fixed for the life of the loan

## Direct Unsubsidized Loan

- For **undergraduate and graduate students**
- Must be enrolled at least half-time
- Financial need is not required
- Interest rate is 4.99% (undergrad) and 6.54% (grad) for loans first disbursed on or after July 1, 2022 and before July 1, 2023, and fixed for the life of the loan

## Direct Parent PLUS Loan / Direct Graduate PLUS Loan

- For **parents of dependent undergraduate students and graduate students**; borrower is responsible for interest during all periods
- Must be enrolled at least half-time; financial need is not required
- Borrower must not have an adverse credit history
- Interest rate is 7.54% for loans first distributed on or after July 1, 2022 and before July 1, 2023, and fixed for the life of the loan

## Federal Work Study

- For **undergraduate and graduate students**
- Part-time jobs on campus or off campus
- Money is earned while attending school; does not have to be repaid

**HAVE QUESTIONS? Call us at 818.252.5273**  
Email us at: [finaid@woodbury.edu](mailto:finaid@woodbury.edu).  
Text us at 818.600.6593. **We're here to help!**